



2016 - 2018 Ethiopian Presidency

MINISTERIAL DIALOGUE IV
VULNERABLE TWENTY (V20) GROUP

Mr. Aberra Fisseha
Director, International Financial Institution Cooperation Directorate
Ministry of Finance and Economic Cooperation
Ethiopia

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Report statement

Thank you very much, Chair. I have the distinct pleasure to present to the honorable ministers and designated representatives thereof this report of the V20 pre-meeting of deputies and senior officials we took at Washington, D.C., during the Spring Meetings.

We assembled at 9:30 a.m. yesterday morning in the World Bank main complex, working in (inaudible) and concluded our business at around 11:30 a.m., taking our starting point following the consultations in the V20 Working Group composed of all members, which met virtually between the 7th and 20th of April, 2017. The pre-meeting participants comprised of Bangladesh, Barbados, Cambodia, Colombia, Costa Rica, Ethiopia, Fiji, Ghana, Haiti, Kiribati, Lebanon, Madagascar, Marshall Islands, Palau, Philippines, and Sudan. We also interacted with experts from the United Nations Environmental Program, the United Nations Development Program, and the World Bank Group in relation to specific items of business.

We listened to a number of key reports during these proceedings, including an updating on the activities led by the chair, the co-chairs of the V20 three focus groups, from the representatives of the CVF, His Excellency Ambassador Ganga, and from the Asia-Pacific Regional Consultations at Manila in March this year. We listened to a number of key reports during these proceedings, including an updating on several activities.

We deliberated in detail on a draft decision text in eight points, including a proposed (inaudible) between key ministerial communiqué and a number of supporting documents and materials, reaching unanimous agreement on the text. The draft decisions contained the following key items of interest to V20 ministerial bodies as follows.

Number one, recognition of the incoming five member countries to the V20 from the Climate Vulnerable Forum's new membership as confirmed in the last high-level meeting of November 2016 at Marrakesh, Morocco.

Number two, confirmation of Marshall Islands as incoming chair of the V20 from October 2018.

Number three, approval of a third V20 ministerial communiqué.

Four, approval of V20 2017/'18 work plan which outlined the various activities and meetings of the different bodies, focus and working groups, and committees of the V20.

Number five, approval of the terms of reference, including composition of the V20 Task Force on Action Plan Targets, to reassess the time (inaudible) and quantify it between the Action Plan mobilization targets based on the financial requirements of V20 climate change actions in 2020.

Number six, requesting all V20 participant members to communicate to the Secretariat the names and contacts of the principal V20 focal point unit.

Number seven, endorsement of the terms of reference for the V20 Joint Technical Committee for multi-country financing initiatives.

Number eight, welcoming the convening of the first V20 dialogue with high-level representatives of the G20 on the 23rd of April 2017, which is today. And calling for regularizing these meetings in a follow-up to the initial meetings.

Number nine, requesting the Secretariat to develop a draft V20 climate finance viewpoint document based on the annex of 12-point issues, not consulting with international experts, in the V20 Working Group for presentation at the V20 Ministerial Dialogue V.

Number 10, endorsement of the framework document of the Global Preparedness Partnership, GPP, and request the Risk Focus Group to establish and lead a subcommittee for the operationalization of the GPP for clarification on all aspects of its implementation, convening interested V20 members and donors together with participating agencies and partners, and through the further elaboration of quantified and measurable developments for the initiative.

Number 11, requesting the World Bank Group to provide V20 members with capacity building and financial support to develop their initial capacity as a part of their broader fiscal risk management agenda, and to provide financial and technical support on implemented activities of the V20 Focus Group on Climate Risk.

Number 12, (inaudible) and taking out of the UNEP Finance Initiative discussion paper on a V20 sustainable (inaudible) facility and requesting the newly established Technical Committee to take forward its further consideration.

Number 13, taking note of the February 2017 V20 submissions to the Financial Stability Board Task Force

on Climate-Related Financial Disclosures and commissioning of a technical study activity on addressing the development policy consequence of green finance inclusive of financial regulations of climate-related risk in partnership with UNEP inquiry.

Finally, number 14, agreeing to convene in October 2017 in Washington, D.C., for the V20 Ministerial Dialogue V on an expanded half-day format and to collaborate actively through the year towards the advancement of the V20 agenda. Additionally, the V20 body assuming responsibility for the economic and financial preparation for the 2018 summit of member states of the Climate Vulnerable Forum.

This represented the totality of the business covered by the pre-meeting. I am pleased to remind that I was able to obtain the support of the entire assembly of deputies and senior officials for forwarding these documents, including the decisions, communiqué, and associated documents for consideration for adoption in this fourth ministerial dialogue.

That concludes my report from the pre-meeting. Thank you, Chair.