

**MINISTERIAL DIALOGUE IV  
VULNERABLE TWENTY (V20) GROUP**

**Room MC13–121, Main Complex (13<sup>th</sup> floor),  
World Bank (18<sup>th</sup> St. and H/Pennsylvania)  
9:30am–10:30am, 23 April 2017 – Washington, DC**

**Report on the CVF High Level Meeting (Nov 2016)**

**by**

**H.E. Gebeyehu Ganga, Ambassador and Deputy Permanent  
Representative of Ethiopia to the United Nations**

Thank you Honorable Chair,

Honorable Ministers,

Excellencies, Distinguished Delegates, Ladies and Gentlemen,

Ethiopia, on behalf of the Climate Vulnerable Forum, or CVF, it is my distinct pleasure to provide the Vulnerable Twenty Group of Ministers of Finance of the CVF with an update on our parallel activities.

It remains a fervent commitment of Ethiopia to promote collaboration and synergy between our sister efforts as we strive to address climate change through a whole of government approach.

In November of last year (2016), following a wide-ranging discussion on future work of CVF at the 22nd Conference of the Parties of the United Nations Framework Convention on Climate Change (UNFCCC COP22), the CVF High Level Meeting adopted a decision containing fourteen (14) points.

The decision was deemed so significant that it was instantly welcomed by public statements from the Secretary-General, by Former US President Al Gore, Former Irish President Mary Robinson, by the UN Messenger of Peace for climate change, Leonardo DiCaprio, as well as by the Marrakech UNFCCC COP conference President and through the closing communications of the Framework Convention secretariat and major civil society organizations and commentators worldwide, among many other communications last November. The vulnerable caught the world's attention—it was we, us,

who did that and it shows that by being bold we can attract great energy to our endeavours.

It is, moreover, of particular interest to this high body of the V20 to take under consideration the following key decision points we adopted:

- Firstly, five new members joined the CVF as members: The Republic of Colombia, the Islamic Republic of The Gambia, the Lebanese Republic, the State of Palestine, as a UN non-member observer state, and the Independent State of Samoa. To recall, V20 members are CVF members, hence your confirmation considerations here today.
- The Republic of Marshall Islands was designated as the next Chair of the CVF for the period commencing in the month of August 2018.
- The Guidance for capitalization of the CVF Trust Fund towards the resourcing of CVF and V20 cooperation and agenda promotion was revised to underscore the voluntary nature of member contributions and to reflect in-kind contributions.
- The CVF agreed also to the development of proposals to global climate change finance mechanisms, including the Green Climate Fund and the Adaptation Fund, in close collaboration with V20 colleagues. There was a request made to the Troika, supported by the secretariat, to work with the relevant V20 Focus Groups to prepare one or more proposals for the consideration of all members.
- A communication strategy for CVF and V20 public communications was endorsed and suggested to guide our collective public communication and advocacy, and to guide the work of the secretariat also.
- All members were encouraged to actively engage in the NDC Partnership, which also held on Friday a very successful meeting here in Washington, in which a number of our members have been represented. The Partnership was established by developed countries to support the implementation of NDCs of developing countries.

- The CVF Troika will conduct an early 2017 review and then officially name the ad hoc secretariat host institution and set a timeframe limit until 2021, a five-year period, for the arrangement, which may be subject to extension by new agreement of the members. The CVF Troika, in consultation with the members, may also carry out a mid-term review of such an arrangement. To recall, the V20 also benefits from the support of the CVF secretariat.
- A five-point CVF vision to 2030 to 2050 or before was agreed including on:
  - keeping global warming to 1.5 or well below 1.5 degrees,
  - to take maximum advantage of the benefits of climate action while striving to meet 100% renewable energy production as rapidly as possible,
  - to achieve maximal resilience,
  - to achieve if not exceed the SDGs and the Sendai Framework targets,
  - to emerge as wealthy nations through strongest possible economic growth, including through the V20 Action Plan's implementation and with knowledge sharing supporting the V20 objective of working to implement carbon pricing mechanisms within the decade.
- Also, during 2018, the CVF agreed to hold its first ever Summit of leaders.
- Finally, it was agreed to convene the High-Level meeting of the CVF in Ethiopia together and to invite the V20 Ministers to meet jointly in that context, including as a part of the preparations of the 2018 summit.

This concludes the report of the key elements of the CVF's work and decisions from the most recent high level meeting.

We look forward to contributing to further collaboration between the CVF and V20 going forward.

Thank you for your kind attention.