

MS. ISHII: Thank you, Helen. Let me start by thanking the Philippines for your leadership, and I would also like to congratulate Ethiopia taking over leadership here. I would like to join in what has been said, the role of a finance minister to advocate and promote this important agenda, it is so important.

We have \$800 million in food security in Africa countries, in Africa, which Ethiopia is also a member, but I'm not really sure how many finance ministers are really aware of this kind of program. It is the finance minister's role to mainstream resilience, such as in food security. It is so critical. I, myself, will be in Ethiopia in two weeks' time, to discuss with you how we can mainstream this kind of agenda through your ministry.

For so long, it has been almost impossible to raise private sector financing for resilience. I clearly see a change on this agenda. There is much more interest, increasing interest and attitude of the private sector to the resilience agenda.

Just two weeks ago in New York, the GEF helped the presidency for COP22 to organize a meeting joined by more than 100 investment bankers and foundations to talk about and exchange examples of how to do resilience financing. I was pleased to see the level of interest and enthusiasm to scale up this agenda, really looking forward that this agenda will become a very concrete platform for this kind of movement. Taking the risk of private sector investment by putting our resources through equity and guarantee, our Norwegian colleague just talked about -- we

were just in conversation literally with your government as to how to create private/public productive partnership on the restoration, and talking to the private sector and national government and local government to create this kind of facility so that we can let the private sector investment into this facility. We have just launched two weeks ago sort of the same mechanism, we work with the community officials to create the facility to take the risk, so the private sector money can be invested in a management facility.

Many of our colleagues already talked about the importance of insurance. Our role was to collect and analyze data so the insurance company could create a kind of product to help the farmers do business.

These are just some examples. My point is there are a lot of good examples from these partnerships. It is really time to go scale. Thank you so much.