

STATEMENT ON THE VISION/WORKPLAN OF THE V20 ADVOCACY AND PARTNERSHIPS FOCUS GROUP BY MINISTER BRENSON WASE

Thank you for allowing the RMI to co-chair this focus group on 'Advocacy and Partnerships' with the Honorable Minister from Bangladesh. I had hope to meet the Minister, but I am told the Minister was unable to attend. So I will try my best to lead our efforts today.

We see the vision as being defined in terms of bringing the voice and perspective of vulnerable countries to the fore in global fora dealing with finance and resources.

We are working on four suggested Action Areas/Topics for the future work of our Focus Group:

The **First** item is the **G20**, next hosted by Germany in 2017.

The G20 is an important focus for V20 Ministers regarding financial initiatives for vulnerable countries to gain access to funding & insurance for dealing with climate mitigation, resilience and adaptation especially for CVF countries. The Focal Group could discuss how to have meaningful interactions between the V20 and the G20 and what kinds of initiatives might be launched or strengthened in the G20. The idea would be for V20 Ministers to be publicly outspoken through op-eds and other public statements highlighting V20 concerns in the public economic and finance debate, and in other strategically important fora.

The **Second** item is **NDC Partnership**.

This is a new coalition of governments, international institutions and civil society groups working together to ensure countries receive the tools and support they need to achieve ambitious climate and sustainable development targets as swiftly and effectively as possible. The NDC Partnership will launch during the COP22 conference in Marrakesh, Morocco later this year. It will be important in our view for the NDP Partnership to support climate action in CVF countries. This could include support for NDC implementation, capacity building and 2050 long term emissions strategies.

The **Third** item is the **UNFCCC High Level Champions' Process for Ramping Up Ambition**:

The Paris COP21 launched a high level process to get more ambitious pre-2020 action on both mitigation and adaptation. The two champions are Laurence Tubiana and Hakima El Haite. They have set out their vision here. Our Focal Group could ensure the CVF countries and partnerships, including through UNDP, contribute to COP22 and beyond

Finally, the **Fourth** item is **Private Sector Partnership**

We understand that V20 countries have been proactive in proposing an insurance facility for CVF countries that could ease funding for vulnerable countries to deal with climate impacts. Specifically, the Focus Group could explore the development of a private capital fund to finance climate action of V20 countries further to discussions already initiated with major private sector entities in the banking and insurance industries. Additionally, unlocking private capital and attracting new, green investment to V20 countries is a key opportunity for partnerships. The Focus Group could explore opportunities for the V20 membership as a whole to work with the Green Climate Fund and the Global Environment Facility to unlock V20 climate action through innovative, capacity enhancing and debt sustainable initiatives/projects.

For the next steps for the Advocacy & Partnership Focus Group, we aim to do the following three steps.

1. We will brainstorm via email or phone about the above topics in the coming weeks.
2. We will meet in Addis Ababa and at COP22 to finalize a date for meeting of first Focus Group and other meetings including COP 22 and subsequently for 2017.
3. And lastly, we will report back to the V20 in April 2017

Thank you very much