

# KEY FINDINGS

JUNE 2022 V20 REPORT ON ECONOMIC LOSS AND DAMAGE



20%

## V20 would be 20% wealthier today

Climate change eliminated 1/5th of wealth over the last 2 decades.

US\$  
525B

## V20 economies have lost US\$ 525 Billion

In aggregate dollar terms because of climate change's effects (2000-2019).



51%

## The most at risk countries would be twice as wealthy today were it not for climate change

Economic losses exceeded half (51%) of growth since 2000 for most at-risk countries.



1%

## Economic losses cut GDP growth by 1% per year

On average.



## Year to year reduction in GDP per capita growth attributable to climate change is

25%

Of the economic growth of the V20 economies.



## Temperatures are far beyond optimal for economic growth

Most V20 economies instead incur economic losses - additional warming greatly increases risks of losses in the future.



## Warming is set to be 1.5°C in the next decade

*Even if mitigation efforts continue to be made, losses will incur.* Adaptation would need to accelerate at a phenomenal rate to offset growing losses.



## Economic losses are higher in the last 2 decades than previous decades

The V20 economies are not adapting fast enough.



## International resources supplied to V20 economies can diminish the negative macro-economic effect

Underscoring the importance of funding for loss and damage